DR. KENNETH S. BIGEL
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ACADEMIC CREDENTIALS

- B.A. (Cum Laude), Major: Philosophy; Minor: Mathematics, Brooklyn College, 1974
- M.B.A., Finance, New York University, Stern School of Business, 1976
- Ph.D. (High Honors), Business Education and Financial Ethics, New York University, Steinhardt School of Education, 1998
    - Inter-disciplinary program with the Stern School of Business
    - First in class (out of 125 Ph.D. graduates)
- CFP®, Certified Financial Planner®, College for Financial Planning (Denver, CO), 1987
- International Student, Hebrew University (Bible and Philosophy); Jerusalem, Israel (1972-1973)

ACADEMIC AWARDS

- Certificate of Completion, *Touro College Academy of Leadership and Management* (December 12, 2019)
- Inducted into "Club 6" for outstanding teaching at NYU/Stern (2005, 2008)
- Certified Financial Planner Board Annual Article Awards Competition: "Best Paper Award" (including honorarium) - received honorarium and national media recognition (2001)
- *John W. Withers Memorial Award*, New York University (1999): "Given annually in recognition of outstanding academic attainments, and for upholding the highest ideals of service, loyalty and devotion to school and class…"
- *Paul S. Lomax Doctoral Degree Award*, New York University (1999*):* "For Scholarship and Leadership in Business Education"
- Award for Outstanding Service, New York University (1997)
- *Herbert A. Tonne Scholarship* in Business Education (1994)
- Delta Pi Epsilon, National Honorary Professional Graduate Society in Business Education (1994)

PROFESSIONAL LICENSES

The Chicago Board of Trade (1984 – 2000)
- Series 3: Commodities Futures Representative

The New York Stock Exchange (1983 – 2000)
- Series 7: General Securities Sales Representative
- Series 15: Foreign Currency Options Sales Representative
- Series 24: General Securities Sales Supervisor (1994 – 2000)
- Series 63: "Blue Sky Laws"
- Series 65: Investment Adviser Sales Representative (1984 – 2000)

New York State Department of Finance
- Life and Health Insurance Agent (1984 – 2000 and 2015 – 2017)

PRIOR AND ONGOING PROFESSIONAL AFFILIATIONS

- Bigel & Shemer, Managing Director — New York, NY
  Wealth Management and Institutional Educational Consultants — 1993-Present

- Financial Industry Regulatory Authority (FINRA) — New York, NY
  Arbitrator, Board of Arbitrators — 1994-Present

- Prudential Securities — New York, NY
  Wealth and Portfolio Manager, Assistant Vice President — 1983-1993

- Bankers Trust Company, International Banking Division — New York, NY
  Senior Financial Analyst, Assistant Treasurer — 1975-1980

SCHOLARSHIP

Research Agenda

My research approach to studying Finance is heterodox and multi-disciplinary, targeting the common elements of the economics of market failure, the psychology of moral development, behavioral finance, ethics education, ethical and religious principles, and political economy. I have published one peer-reviewed e-text in Finance and have plans to complete a series of five in all. The next text, currently in peer review, is expected by February 2023. Drafts of three additional texts are nearly complete.

Publications

- *Fixed Income Mathematics* (Expected December 2023)
- *Corporate Finance*, Pressbooks (Expected 2023, February); as of December 2022, only one peer-reviewer remains to submit his/her comments.
- *Introduction to Financial Analysis*, Pressbooks (2022, March)
  https://introductiontofinancialanalysis.pressbooks.com/
  Note: Touro Libraries manages the peer-review process for all three texts
- *A Belated Response to John Wesley's "Sermon 50: On the Use of Money"* (2020, May)
  https://escientificpublishers.com/a-belated-response-to-john-wesleys-sermon-50-on-the-use-of-money-ESBMAS-02-0006
- *Investment Principles: Securities and Financial Markets* (2020, April).
  https://www.researchgate.net/profile/Kenneth_Bigel
- *An Analysis of Harvard's Case Study: Continental Carriers, Inc.* (2020, March)
  https://www.researchgate.net/project/Analaysis-of-Continental-Carriers-Harvard-Case-Study
- "The Economics of Trust"; *Advances in Business-Related Scientific Research Journal (ABSRJ).* Volume 7 (Number 1) http://www.absrc.org/publications/absrj-2016-number-1/
- "Some Contemporary Ethical Issues Concerning Adam Smith's 'The Wealth of Nations'"; *Oxford Journal of Business*, Fall, 2008.
- "The Rationale for, and Scope and Method of Teaching Business Ethics to Business Managers"; *Crisis and Opportunity in the Professions*, ed. Moses Pava, 2005.

- *Applied Corporate Financial Management*, (2005, December; ISBN 1-59399-213-0)
- "The Impact of a Business Ethics Course on the Moral Development of Undergraduate and Graduate Business Students"; *The Delta Pi Epsilon Journal*, (Spring/Summer 2002) (Vol. XLIV)).
- *The Correlation of Professionalization and Compensation Sources with the Ethical Development of Personal Investment Planners.* Financial Services Review (1999, July)
    - Best Paper Award, Certified Financial Planner Board of Standards (2002)
- *The Ethical Orientation of Financial Planners Engaged in Investment Activities: A Comparison of United States Practitioners Based on Professionalization and Compensation Sources.* Journal of Business Ethics (2000, December)
- *Business Education Forum*, "The Evaluation of a Management Simulation as a Method of Learning," with Gerard Engeholm (1996, April)

Book, Book Chapter, Article Reviews and Editing, Blog

- Bigelsbanter.blogspot.com (2021-Present)
- Pre-publication analysis and review: *Open Stax Business Ethics*, Chapter 1: "Why Ethics Matter?" (2018. Gates Foundation)
- *Management Aspects of Smart Engineering* (double-blind review) for Management, Engineering, and Informatics: MEI 2018, Orlando, FL (2018, May)
- Pre-publication analysis and review: *Business Ethics Now*, by Ghillyer, Andrew (2012: McGraw Hill Publishers).
- *Professionalism and Ethics in Financial Planning*, by June Smith (2009) – advised on doctoral dissertation (Victoria University, School of Law, Wellington, Australia)
- *A Mail Survey Application of Dillman's 'Tailored Design Method' Involving a Sample of Investment Planners and Rest's 'Defining Issues Test.'* Academy of Financial Services Annual Conference Proceedings. (2004, January).
- Blind-referee: *Journal of Business Ethics*, "Moral Development of Financial Advisers in Australia: Is There Cause for Concern" (BUSI-D-16-02038R1).
- Member, Editorial Review Board, *Journal of Leadership and Management* (2005-Present)
- Member, Editorial Review Board, *Global Business Insight* (2010-Present)

Proceedings and Presentations

- *Financial Ratio Analysis for Commercial Lenders and Credit Analysts*; live Webcast, Gerson Lehrman Group, (December 19, 2018)
- *The History and Evolution of Moral Hazard*. Academy of Business Research Proceedings. (2021, August)
- "Wealth and Charity in Judaism, *Proceedings of the Academy of Business Research*, (March 2018)
- Xi'an Jiaotong University, School of Finance and Economics; lectured faculty and doctoral students on "A Belated Judaic Response to John Wesley's Sermon 50: On the Use of Money." Xi'an, Shaanxi Province, China; (July 2018).
- *Wealth and Charity in Judaism,* Academy of Business Research, New Orleans, LA, (Spring 2018)

- China CITIC Bank Associates and Summer Intern programs; lectured on Securities Valuation, Capital Structure, the Primary Markets, the 2007-2008 Financial Crisis, Chengdu, Sichuan Province, China: July 2017
- Delivered (weekly) Financial Literacy seminars to Yeshiva Yesodei HaTorah, at the request of Rabbi Doniel Lander, provost, the Touro College and University System (Spring 2011).
- *The Efficacy of Teaching Business Ethics to Business Students,* Paduano Seminar, NYU Stern School of Business, Spring 2009
- Interview concerning "Financial Ethics and Training" published in *Continuing Education Elements* (SIFMA), Spring 2008
- Delivered speech to professional audience: "Professional Ethics and Market Failure in Trying Economic Times: Ethics for Attorneys and Accountants"; Westchester Estate, Tax & Financial Planning Conference, UJA-Federation of New York, White Plains, NY, May 29, 2008
- *Financial Ethics and Training: An Interview with Dr. Kenneth S. Bigel*; Securities Industry and Financial Markets Association, "Continuing Education Elements," New York, NY, Spring 2008
- Interviewed on Radio New Orleans concerning the Mortgage Crisis and status of Lehman Brothers Chapter 11 bankruptcy filing, Merrill Lynch takeover by Bank of America, and AIG matters; predicted likely financial "correction," September 16, 2008
- On behalf of Touro College, delivered *Business and Ethics* seminar at Kutsher's Resort and Hotel, July 27, 2007
- Presented paper entitled "Some Contemporary Ethical Issues Concerning Adam Smith's "The Wealth of Nations," St. Hugh's College, Oxford University, U.K., June 23 – 26, 2007
- Chaired all-day seminar regarding "Research Management: Untangling the confusion of sell-side and buy-side research in an era of regulatory and operational change" *Financial Markets Worldwide,* New York City, March 20, 2007
- *Financial Markets Worldwide* Conference: "Second Annual Conference on Separately Managed Accounts." Participated in industry panel discussion concerning "Integrating Managed Accounts and Wealth Management Platforms," New York City, February 8, 2007
- Devised vignettes for debate and moderated public panel discussion held on campus concerning topical ethical dilemmas in business: "Ethics in the Workplace," *The Lander College for Men,* February 3, 2007
- *Adam Smith's "The Wealth of Nations and Today's Business World: Revisiting Ethical Issues,* Hawaii International Conference on Business, Honolulu, Hawaii, May 27, 2006
- *A Mail Survey Application of Dillman's "Tailored Design Method" Involving a Sample of Personal Investment Planners and Rest's "Defining Issues Test,"* Academy of Financial Services, 17th Annual Meeting, Denver, CO, October 8, 2003
- *Asset Allocation*, senior financial adviser ongoing training program, PaineWebber, Inc., June 27, 2000

Mentored Papers:

Gao, Luhan. *The Foundations of Behavioral Finance—Learning and Elaborations of the Basic Theories*. Journal of Mathematical Finance (Vol.13 No.3, August 2023)

Niu, Kevin. *An Analysis of Carnival Corporation & PLC (CCL)*. Finance and Market http://ojs.usp-pl.com/index.php/fm (Volume 7 Issue 5·2022)

Manesh, Matthew. *A Brief Review of Behavioral Finance*. Finance and Market http://ojs.usp-pl.com/index.php/fm (Volume 7 Issue 5·2022)

Scholarship, other

- Received honorable mention in *OER Digest* for publication of *Introduction to Financial Analysis*; <https://oerdigest.org/> (2022, August)
- Quoted in *Inside Philanthropy*, "In past ties between Leslie Wexner and Jeffrey Epstein, troubling questions about elite philanthropy." (2019, August) https://www.insidephilanthropy.com/home/2019/8/13/in-past-ties-between-leslie-wexner-and-jeffrey-epstein-troubling-lessons-for-the-elite-world-of-philanthropy
- Quoted in *Investment News* regarding exchange traded and life-cycle funds (2007, February)

TEACHING

Teaching Summary

I use a variety of innovative pedagogical methods in the classroom including traditional lecture, Q&A, in-class reading and problem solving, group study, visual projections, Canvas, professor's online blog, and the Bloomberg Terminal. My textbooks, published or to be published by Pressbooks, were written specifically for my students' use, to address their community learning style and levels, and to weave in entertaining, inspiring, and relevant quotations from both Western and Jewish traditions. I provide individual course planning and career advice, which have also been woven into my curricula; students are required in one course (*Investment Principles*) to interact with the Career Services director to write a career plan which is graded. I regularly teach 5-6 courses per semester, including 3 preps. I have assisted numerous students to prepare for the difficult and prestigious Chartered Financial Analysts (C.F.A.) designation, which many have passed.

Current Academic Positions

Touro University, Lander College for Men Professor of Finance and Business Ethics	Kew Gardens Hills, NY September 2000 - Present
New York University, Stern School of Business Adjunct Professor, Business Ethics Social Impact Programs	New York City 1996 - Present

TEACHING: International

Baruch College (CUNY) — New York City, Israel, and Singapore
Zicklin School of Business — Summers 2007 – 2013
Graduate International Programs
Visiting Scholar

Sichuan University — Chengdu, Sichuan Province, China
International School — July – August 2017
Visiting Scholar — July - August 2019

Xi'an Jiaotong University — Xi'an, Shaanxi Province, China
School of Economics and Finance — June – July 2018
Visiting Scholar

SERVICE: Touro University

- Member, Touro IT Advisory Committee (2023 – Present)
- Member, Accreditation Assessments Committee: *Working Group I - Standard I: Mission & Goals*. (2022-2023)
- Member, Touro College Task Force, Middle States Association (2022, 2017)
- Member, Curriculum Committee (January 2020 – Preesnt)
- Member, Touro College Review Committee on Credit and Transfer Credit (October 2020 – Present)
- Member, Touro Interdisciplinary Institute for Healthy Aging (January 2020 - Present)
- Member, Touro College Academy of Leadership, Administration, and Management (TCALM) (January 2019 – January 2020)
- Member, Assessment Summit (2019, February)
- Devised all new Personal Financial Planning track within the standard Finance Major (2017)
- Presented and obtained Curriculum Committee approval for four (see immediately below) all-new courses for the Financial Planning track. Program was approved by the Dean of Undergraduate Business Programs and the Vice President for Undergraduate Education (2017)
    - Insurance and Risk Management
    - Behavioral Finance
    - Retirement and Estate Planning
    - Financial Plan Development
- Member, Faculty Senate (2016 – present)
- At Chancellor's request, provided Financial Literacy course to students at *Yeshiva Yesodei haTorah* (2012)
- Member, Academic Promotions Committee (2016 - 2022)
- Chair, Faculty Teaching, Service, and Research Awards Sub-committees (2016, February)
- Member, Committee for Multi-year Contracts (2015, March)
- Director, Personal Financial Planning Programs (2013 – Present)

- Wrote Lander College for Men Finance Department Assessment Report for the Touro College Finance Baccalaureate Program 2009 Assessment Report (2009, March)
- *Touro University International*: Mentored four PhD candidates for their doctoral dissertations (Julie Gentile, Jose Gomez, Wayne Marcus, and Jude Roberts), March 2003 thru November 2005.
- Community Outreach Program (2001, October)

SERVICE: The Lander College for Men

- Chair, Business Department (2000-Present)
    - Supervise approximately 12 faculty; conduct periodic live observations and evaluations
    - Schedule approximately 40 business course sections per semester
- Chair, Committee for Academic Integrity (2008-Present)
- Faculty Advisor, Business and Finance Club (2000-Present)
- Devised "Finance Major Sequence" form, which is now the required standard at LCM for all majors (December 2015).
- Founder and Editor, Faculty Advisor, Columnist, *The Lander Chronicle* (2000 – 2008)

    <u>Contributed articles</u>:
    - *It Ain't what you think; it's Worse.* Spring, 2008
    - *Ilan Halimi, R.I.P.* February, 2006
    - *Whistle Blowing,* May, 2005
    - *Social Responsibility and Environmental Awareness in Business,* October, 2004
    - *A Chronicle of the Lander Chronicle: We've Come a Long Way*! March, 2004
    - *Status Economicus,* February, 2003
    - *The Moral Risks of Entering A Business Career,* October, 2002
    - *Tax Cuts,* Still *a Really Bad Idea,* January, 2002
    - *Teaching at Lander College,* November, 2001
    - *Business Ethics - Not so Simple!* October, 2001
    - *Is it Really About the Economy?* May, 2001
    - *China, The United States, and Israel*, By Mira Shmaryahu Bigel, May, 2001